

THE PARISH CHURCH OF ST MARY,
REDBOURN

PAROCHIAL CHURCH COUNCIL

ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 2019

JULY 2020

Charity No. 1130677

Ancillary Buildings Committee:

This committee deals with matters of upkeep, development and stewardship of all the buildings associated with St Mary Redbourn, other than that of the church itself.

Churchyard Committee:

Attends to matters concerning the care and upkeep of the churchyard and grounds.

Charitable Finance Committee:

This committee fosters, reviews and oversees the fundraising, charitable giving and relationships with the nominated charities to be supported by St Mary's Church.

Stewardship Committee:

Considers how best to encourage the use of time, talents and finances in the service of God in this parish.

Youth Committee:

This committee enables the leaders of the various groups for younger members of the church to work closely together in our provision and care of this key age group in our fellowship.

Church Attendance:

As is required every six years by the Church Representation Rules, a new Electoral Roll was prepared in spring 2019. There are 201 parishioners on the new Church Electoral Roll, of which 29 are not resident in the parish. The average weekly attendance is around 200, but this number increases significantly at major festivals.

Review of the Year:

The full PCC met 6 times during the year with an average attendance level of 82%. Committees met in between meetings and minutes of their deliberations were received by the full PCC.

The PCC has continued to work hard on a number of key areas in the life of St Mary's including the care of church fabric, stewardship, ministry amongst our younger members and study and nurture. With a change of treasurer in April 2019, there has been a strong focus on the church's finances including scrutinising income streams, budget setting, and cost control. The accounts are being presented to the PCC in a new format that allows for greater clarity and more detailed monitoring of performance.

In our church life, the Russian Orthodox congregation of St Simeon and St Anna continue to offer their liturgy once a month in our church. This enhances our ecumenical relations alongside our full participation in the activities and worship by Churches Together in Redbourn. In September we were pleased to play a part in a service of welcome for the new Methodist minister, The Revd Stuart Dyer. During the year we have continued to mark major feasts and festivals and have also been pleased to host a Diocesan Mothers' Union Sharing Day, an Ecumenical Lent series and to conduct monthly communion services in three local homes for the elderly.

We continue to express our valued charitable links and giving in several ways and, alongside donations through funeral collections and fundraising events for a number of good causes, we channel the majority of our giving to one specific charity for the calendar year. In 2019 our designated charity was Youth Talk, a local charity offering confidential counselling and support to teenagers in the district. The fundraising efforts have included a sponsored A to Z hitchhiking challenge by the Vicar, table-top sales of crafts and goods, a cream tea, photographic workshops, concerts and donations. As a result of these efforts and the generosity of the congregation and local community we were able to raise £16,280 for the charity. We continue to support a local Food Bank by collecting tinned foods and dry goods regularly, and once again this was supplemented by a generous collection of goods by the village Primary Schools at Harvest.

This year has seen ongoing progress in the upkeep and maintenance of the churchyard through the commitment of volunteers involved in the mowing rota, the ongoing hard work of several people who care for some specific flower beds and areas, and the regular and sustained visits from the local probation service.

During 2019 various important items of work have been carried out on the fabric including some significant repairs and enhancements to the pipe organ, the purchasing of a new keyboard and office photocopier and the reapplication of Smartwater solution to the lead roofs and communion vessels. The year also saw a lengthy struggle with the tower clock mechanism which was finally resolved. The Friends of St Mary's continues to be an invaluable support to the church in raising money for the upkeep and maintenance of the church and churchyard. This year their events included a Harvest Supper and another classic car show.

St Mary's Church continues to benefit from the generous ministry of a wider ministry team which includes the incumbent, the curate, a licensed reader, a retired canon, a retired bishop and an accredited lay minister. Our two Lay Leaders of Worship (LLWs) have played a full part in leading non-Eucharistic services on Sunday evenings. Our ordinand, Rachel Snow, undertook a three-month placement in another parish as part of her final year of training and moved in June 2020 to start her Curacy. Ailsa Hulme continues in her study and training for Reader ministry. We were sorry to say goodbye to our Curate, Revd Tim Vickers, in early August after his three years with us as he moved with his family to take up the position of Associate Vicar of Bushey. Our pastoral visiting team continues to offer an important ministry to the sick and housebound as does our Bereavement Visiting Team with families we support following the funerals of their loved ones.

Some of our church families enjoyed an excellent Parish Weekend at Chellington in June, we held another rewarding and enjoyable Summer holiday club and a group of our young people once again attended a church sailing weekend in September.

St Mary's continues to play a full and active part in the life of Wheathampstead Deanery, with four members elected to the Deanery Synod. The Deanery consists of twelve churches across seven benefices who seek to support one another in collegiality, shared worship and joint projects, training and collaboration. One member of St Mary's has now been elected to St Albans Diocesan Synod as well as being the Deanery Lay Chair and the Vicar continues to serve as a Proctor in Convocation on the General Synod of the Church of England.

The occasional offices continue to be an important part of the wider ministry offered by St Mary's and during 2019 these included 32 baptisms, 24 funerals or memorial services, 9 burials, 25 interments of cremated remains, and the solemnisation of 6 marriages. 1 adult candidate was presented for Confirmation at the Easter Vigil at St Albans Abbey Cathedral and a further 2 adults and 11 children were confirmed at St Mary's in July.

Safeguarding is always given the highest priority and attention and Janet Lang, our Parish Safeguarding Officer, has led the way whilst working closely with others in regularly monitoring, reviewing and updating our Safeguarding policies and practices. We are now using a secure online dashboard to track progress, renewal dates and compliance. DBS checks are carried out for all members of St Mary's who work with children or vulnerable adults and our policies were reviewed by the PCC in May 2019. The PCC has continued to ensure that we remain compliant with General Data Protection Regulation.

Our links with local schools are a key and valued part of our ministry, with regular assemblies, class visits to church and occasional lessons. Several members of St Mary's also serve on the schools' Governing Bodies.

The Stewardship Committee continue to work hard to encourage giving, especially with Gift Aid and through Standing Orders. The contribution to the Diocesan Common Fund was £129,845 and paid in full.

The Vicarage Cottage continues to provide a steady and valuable rental income with the same tenant occupying the property throughout the year. Some significant repairs to the property were carried out during 2019. The Old Church Hall, which was redeveloped in 2017 into two bedroom living accommodation, has been let for the majority of the year, there was a short break due to a change of tenant at the beginning of the year.

In line with requirements, The Parochial Church Council of the Ecclesiastical Parish of St Mary Redbourn is registered with the Charity Commission: 1130677. It is our policy to invest our surplus funds with the CBF Church of England Deposit Fund.

On behalf of the PCC:

The Reverend Will Gibbs

Vicar and Chairman of the PCC

8th July 2020

Independent Examiner's report to the Parochial Church Council of St Mary's, Redbourn

This report on the accounts of the PCC for the year ended 31 December 2019, which are set out on pages 5 to 16, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply and that an independent examination is required. The PCC's gross income exceeded £250,000 for the year and I am able to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to issue this report on the accounts in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs R M Hughes FCA
Wych Elms
20 Brache Close
Redbourn
Herts AL3 7HX

8th July 2019

Parochial Church Council of St Mary's, Redbourn
Statement of Financial Activities
for the year ending 31 December 2019

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £	Total 2018 £
INCOME						
<i>Voluntary income</i>	2(a)	194,454	-	-	194,454	181,492
<i>Income from church activities</i>	2(b)	35,149	-	-	35,149	41,551
<i>Activities for generating funds</i>	2(c)	14,862	-	-	14,862	21,269
<i>Income from investments</i>	2(d)	23,001	90	-	23,091	23,858
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		267,466	90	-	267,556	268,170
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE						
<i>Charitable giving</i>	3(a)	13,606	-	-	13,606	15,326
<i>Other church activities</i>	3(b)	224,004	1,420	-	225,424	256,161
<i>Raising funds</i>	3(c)	840	-	-	840	2,479
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		238,450	1,420	-	239,870	273,966
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		29,016	(1,330)	-	27,686	(5,796)
NET GAINS/(LOSSES) ON INVESTMENTS		3,071	127	-	3,198	(260)
REVALUATION OF INVESTMENT PROPERTY		-	-	-	-	(25,000)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		32,087	(1,203)	-	30,884	(31,056)
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		32,087	(1,203)	-	30,884	(31,056)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2019		790,191	8,548	1,398	800,137	831,193
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2019		822,278	7,345	1,398	831,021	800,137
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Parochial Church Council of St Mary's, Redbourn

Balance Sheet

at 31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	-	-
Investment Assets	5(b)	770,290	767,092
		<hr/>	<hr/>
		770,290	767,092
CURRENT ASSETS			
Debtors	7	24,336	13,521
Deposit Funds		67,912	86,371
Cash at bank and in hand		45,776	29,352
		<hr/>	<hr/>
		138,024	129,244
LIABILITIES			
Amounts falling due in one year	8 (a)	(52,293)	(61,199)
		<hr/>	<hr/>
NET CURRENT ASSETS			
		85,731	68,045
		<hr/>	<hr/>
TOTAL NET ASSETS LESS CURRENT LIABILITIES			
		856,021	835,137
LIABILITIES			
Amounts falling due after one year	8 (b)	(25,000)	(35,000)
		<hr/>	<hr/>
TOTAL NET ASSETS LESS LIABILITIES			
		831,021	800,137
		<hr/>	<hr/>
PARISH FUNDS			
	9		
Unrestricted 790,191		822,278	
Restricted 8,548		7,345	
Endowment 1,398		1,398	
		<hr/>	<hr/>
		831,021	
		<hr/>	<hr/>
	800,137		

Approved by the Parochial Church Council on 8th July 2020 and signed on its behalf by:

Chairman

The notes on pages 7 to 16 form part of these accounts

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

The accounts have been prepared under the historical cost convention except for investment properties, which are included in the accounts at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the Charitable Finance Committee and other events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Income from Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Charitable Giving

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Parish Share is accounted for when paid.

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

1. ACCOUNTING POLICIES (cont.)

Fixed Assets

Consecrated property and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a Faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items under £2,000 or on the repair of movable Church furnishings acquired before 1 January 2001 is written off.

Freehold land and buildings

Freehold land and buildings held for the use of the PCC are included in fixed assets and depreciated over 50 years on a straight line basis.

Property held for investment purposes is included in Investment Assets at market value.

Other fixtures, fittings and office equipment

Equipment used within the Church premises is depreciated on a straight line basis over periods of between five and ten years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are only used for the specific purposes for which they are held.

Further details on funds held by the PCC are given in Note 9.

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £	Total 2018 £
<i>2(a) Voluntary income</i>					
Planned giving	99,497	-	-	99,497	
91,058					
Cash collections at services	19,002	-	-	19,002	
18,562					
Sundry donations (excl charity collections)	22,123	-	-	22,123	17,243
Gift aid recoverable	31,798	-	-	31,798	27,504
Legacies	-	-	-	-	-
Grants	632	-	-	632	4,521
Special appeals	21,402	-	-	21,402	22,604
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	194,454	-	-	194,454	181,492
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>2(b) Income from church activities</i>					
Parish magazine sales	5,888	-	-	5,888	6,185
Fees for weddings, funerals etc	14,375	-	-	14,375	19,667
Transept letting income	9,429	-	-	9,429	4,776
Fees for church clubs and trips	5,457	-	-	5,457	10,923
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	35,149	-	-	35,149	41,551
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>2(c) Activities for generating funds</i>					
Parish magazine advertising & services	5,678	-	-	5,678	6,664
Fund-raising events	9,184	-	-	9,184	14,605
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	14,862	-	-	14,862	21,269
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>2(d) Income from investments</i>					
Dividends and interest	1,451	90	-	1,541	608
Property rental income	21,550	-	-	21,550	23,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	23,001	90	-	23,091	23,858
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	267,466	90	-	267,556	
268,170	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

3. EXPENDITURE

	Unrestricted Funds	Restricted Funds £	Endowment Funds £	Total 2019 £	Total 2018 £
<i>3(a) Charitable giving</i>					
Donations from Charitable Finance Committee (Note 10(a))	11,256	-	-	11,256	13,506
Other church charitable donations	2,350	-	-	2,350	1,820
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13,606	-	-	13,606	15,326
<i>3(b) Other church activities</i>					
Diocesan parish share	129,845	-	-	129,845	125,530
Fees paid to diocese	5,288	-	-	5,288	7,291
Parish office expenses	15,556	-	-	15,556	23,660
Insurance	3,648	-	-	3,648	3,590
Heat, light and water	9,359	-	-	9,359	9,932
Transept management and cleaning	4,946	-	-	4,946	5,718
Organist and choir	16,274	1,420	-	17,694	7,571
Churchyard expenses	6,921	-	-	6,921	3,350
Church maintenance	5,975	-	-	5,975	35,159
Parish magazine printing	8,237	-	-	8,237	8,982
Expenses for church clubs and trips	5,990	-	-	5,990	10,046
Other expenses	11,965	-	-	11,965	15,332
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	224,004	1,420	-	225,424	256,161
<i>3(c) Raising funds</i>					
Fund-raising expenses	-	-	-	-	2,347
Stewardship expenses	36	-	-	36	-
Social expenses	804	-	-	804	132
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	840	-	-	840	2,479
TOTAL EXPENDITURE	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	238,450	1,420	-	239,870	273,966

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

4. STAFF COSTS AND TRANSACTIONS WITH PCC MEMBERS

The PCC pay remuneration to the Organist, the Transept Hall Caretaker and the Church Secretary. In total the amount paid during the year to these people was £14,265.65 (2018: £15,084). None of these people are members of the PCC.

No significant payments were made either directly or indirectly to members of the PCC during the year and no contracts were entered into involving PCC members personally or persons with a close family or business connection with them.

5. FIXED ASSETS

5(a) *Tangible fixed assets*

		Freehold land and buildings £	Movable church furnishings £	Office equipment £	Total £
ACTUAL/DEEMED COST	At 1 January 2019	-	15,004	-	15,004
	Additions	-	-	-	-
	At 31 December 2019	-	15,004	-	15,004
DEPRECIATION	At 1 January 2019	-	15,004	-	15,004
	Charge for the year	-	-	-	-
	Disposals	-	-	-	-
	At 31 December 2019	-	15,004	-	15,004
NET BOOK VALUE	At 31 December 2019	-	-	-	-
	At 31 December 2018	-	-	-	-

As disclosed in the accounting policies, consecrated and benefice property are not included in these accounts. This includes the Church, attached Transept Hall and the Vicarage. The Church and Transept Hall are insured for £11.2 million.

Movable church furnishings include the PA system installed in the Church which is now fully depreciated.

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

5. FIXED ASSETS (cont.)

5(b) Investments

	Investment Properties	Investment Funds	Total
	£	£	£
Market value at 1 January 2019	750,000	17,092	767,092
Disposals	-	-	-
Increase/(Decrease) on annual revaluation	-	3,198	3,198
Market value at 31 December 2019	750,000	20,290	
770,290			

Investment properties comprise both the Vicarage Cottage located at 45 Church End, Redbourn and the Old Church Hall located at 45B Church End, Redbourn which are let on a commercial basis. As let investment properties, the Vicarage Cottage (£350,000, 2018: £350,000) and the Old Church Hall (£400,000, 2018: £400,000) are shown at market value and not depreciated.

Investment funds comprise shares in the CBF Church of England Investment Fund. 1,060 shares were held at 31 December 2019 (2018: 1,060).

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Investment Assets	768,132	760	1,398	770,290
Current Assets	131,439	6,585	-	138,024
Liabilities: amounts falling due in one year	(52,293)	-	-	(52,293)
Liabilities: amounts falling due after one year	(25,000)	-	-	(25,000)
Fund balance	822,278	7,345	1,398	
	831,021			

7. DEBTORS

	2019 £	2018 £
Gift aid recoverable	11,106	
9,232		
Other debtors	664	652
Prepayments and accrued income	12,566	
3,637		

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

13,521	24,336	_____	_____
--------	--------	-------	-------

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

8. LIABILITIES

8 (a) Short Term Liabilities

	2019 £	2018 £
Amounts falling due in one year:		
Deferred advertising income	3,025	2,682
Loans repayable (see Note 8(b))	20,000	20,000
Accruals for utility and other costs	29,268	
38,517		
	_____	_____
	52,293	
	_____	_____
61,199		

8 (b) Long Term Liabilities

	2019 £	2018 £
Amounts falling due after one year:		
Long Term Loans	25,000	
35,000		
	_____	_____

In order to fund a shortfall in building costs relating to the Old Church Hall renovation, a series of interest free long term loans were made to the church in 2017 by several members of the congregation. These will be repaid at various dates over 10 years using the residential letting income from the property. Loans of £20,000 are due for repayment in 2020. These amounts are shown as falling due in one year (see Note 8(a)).

9. FUNDS

The headings used for the majority of the fund accounts are self-explanatory such as Church Bells Fund, Transept and Church Hall Funds, Vicars Car Fund, Choir Fund, Churchyard Fund and Common Round Fund, inter alia. These funds are not restricted to their particular heading under the terms of the Charities Act but are generally only used by the PCC for the purpose indicated by the Fund heading.

The General Fund is effectively the reserves of the PCC to be used for any purpose and which will reflect any surplus or deficit made by the PCC in the general running of the Church.

There are some funds held by the PCC which are restricted and can only be used for a specific purpose and these are as follows:

Organ and Piano Fund – Certain contributions to this fund are not restricted, however contributions specifically donated for organ renovation are restricted.

Hall No 1 Fund – Set up for the upkeep of the altar rails.

Baskerville and Trevannion Funds – Restricted funds whose origin and purpose are set out on a board in the Vestry and a tablet in the Chancel.

There are also a number of funds held by the St Albans Diocesan Board of Finance on our behalf which are incorporated into our accounts. There are some restrictions on the use of these funds.

Chancel Fund was originally set up in the 1930's to discharge a landowner's liability for the insurance and repair of the Chancel. It was set up in the sum of £43.11s.8d. Only the income and accumulations of income are available for use.

Land Sale Fund originated as a result of the sale of some land by the PCC and the original capital was £1,200. The income is available to the PCC for general ecclesiastical purposes within the parish.

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

9. FUNDS (cont.)

The movements on the fund balances during the year were as follows:

	Opening balance at 1/1/19 £	Income during year £	Expenditure during year £	Gain on market value £	Transfers between funds £	Closing balance at 31/12/19 £
Church Bells Fund	7,896	415	-	-	-	8,311
Choir Fund	78	-	-	-	-	78
Church Hall Fund	364,654	11,950	1,873	-	-	374,731
Church Transept Fund	67	9,429	8,342	-	-	1,154
Churchyard Fund 234	234	-	-	-	-	
General Fund	152	212,453	195,436	-	(6,161)	11,008
Organ and Piano Fund	9,130	-	10,300	-	1,500	330
Renewals	1,346	285	92	-	-	1,539
Vicarage Cottage Fund	364,905	9,600	2,500	-	-	372,005
Vicar's Car Fund	11,305	-	-	-	2,000	13,305
Common Round Fund	5,334	11,566	8,237	-	-	8,663
Young People's Work Fund	2,973	2,785	1,834	-	-	3,924
Hall No 1 Fund	1,662	19	-	-	-	1,681
Charitable Finance Committee	2,752	8,378	11,256	-	3,200	3,074
Baskerville Fund	1,684	19	-	-	-	1,703
Trevannion Fund	1,288	15	-	-	-	1,303
Chancel Fund (Diocese)	2,537	37	-	127	-	2,701
Land Sale Fund (Diocese)	21,223	605	-	3071	-	24,899
Flower Fund	917	-	-	-	-	917
	<u>800,137</u>	<u>267,556</u>	<u>239,870</u>	<u>3,198</u>	<u>0</u>	<u>831,021</u>

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

10. SPECIAL GRANTS AND COLLECTIONS

	£
10(a) <i>Donations from Charitable Finance Committee</i>	
Youth Talk	11,256
	<hr/>
	11,256

In addition to the amount shown above, £5,024 was also donated to Youth Talk through an online giving page. The total raised was therefore £16,280.

£11,256 was accrued as a liability at 31st December 2019 as a cheque was presented to Youth Talk in February 2020.

10(b) <i>Collections and donations organised by the Church</i>	
Bishop's Harvest Appeal	1,008
Mpwapwa Appeal	1,342
	<hr/>
	2,350

10(c) <i>Collections from funerals paid to charities</i>	
Friends of St Mary's	1,064
KidsOut	425
Keech Hospice	293
Hospice of St Francis	149
Alzheimer's Society	93
Cats Protection	385
Woodland Trust	385
	<hr/>
	2,794

—
These amounts are paid to the relevant charities and have not been included in the Statement of Financial Activities.

11. QUINQUENNIAL INSPECTION

During 2016, a quinquennial inspection of the church was carried out and a report issued by our Architects, Michael Dales Partnership, which identified a number of issues which needed to be addressed within 5 years of their report. All the major items raised have been dealt with. The Friends of St Mary's has funded the repairs.

Parochial Church Council of St Mary's, Redbourn

Notes to the Accounts

for the year ending 31 December 2019

12. TRANSACTIONS WITH CONNECTED CHARITIES

During the year, the following amount was received or accounted for as receivable from a connected charity:

<i>The Friends of St Mary's Church, Redbourn (registered charity number 271677):</i>	£
Organ refurbishment	10,300
Essential work to fell diseased beech trees	5,480
Repairs to the Church Building	1,848
Repairs to the Heating System	1,819
Other items	
1,190	

These amounts are included in the Statement of Financial Activities